

Financial summary

	2003 \$m	2002 \$m
Operating revenues	163.7	190.0
Operating surplus before tax	55.7	60.6
Taxation expense	25.8	29.1
Operating surplus after tax	29.9	31.5
Cashflows:		
Operating activities	63.2	84.9
Investing activities	(103.4)	(41.4)
Financing activities	40.0	(206.5)
	(0.2)	(163.0)

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