**Orion New Zealand Ltd**
565 Wairakei Road
PO Box 13896
Christchurch 8140
New Zealand

# Information Disclosure Re-statement

## Schedule 12a: Report on Asset Condition

## 1. PURPOSE

Orion New Zealand Limited (Orion) has identified a material error in Schedule 12a: Report on Asset Condition, disclosed with our 2026 Asset Management Plan (AMP). This notice is made under clause 2.12.1 of the Electricity Distribution Information Disclosure Determination 2012.

The error was identified on 13 October 2026.

Orion informed the Commerce Commission of the error on 13 October 2026 and provided the corrected schedule informally. This notice and its attachments are the formal restatement.

## 2. DESCRIPTION OF ERROR

Schedule 12a reports asset condition, data accuracy and forecast five-year replacement for each asset class. In the schedule as originally disclosed, the condition data for asset class 'Zone Substation Transformer' (row 39) was omitted and, consequently, the condition data for each asset class below row 39 (rows 39 to 64) shows the condition data of the asset class below it.

### 2.1. Quantum of error

26 of 51 asset class rows are affected. The affected columns are:

- condition grade percentages (H1 to H5);
- data accuracy rating; and
- percentage of asset population forecast to be replaced in the next five years.

## 3. CAUSE OF ERROR

When the condition data was transferred from the source workbook into the disclosure template, one row was omitted from the second section of the schedule. This shifted all subsequent data up by one row.

The schedule was reviewed against the source data prior to publication; however, the row misalignment was not identified through that review. In response, Orion is reviewing opportunities to supplement the existing review with automated and AI-assisted comparison, reducing reliance on manual review for this type of error.

## 4. ORIGINAL DATA AND STATEMENTS AFFECTED

Schedule 12a: Report on Asset Condition. Attachment B reproduces Schedule 12a as originally disclosed, with the affected rows marked.

### 4.1. Corrected Data

Attachment A is the corrected and re-stated Schedule 12a, prepared in the format required by the Determination in effect at the time of the original disclosure. Each set of condition data now sits against its correct asset class. No other information in the schedule has changed.

The underlying condition assessments and the renewals forecasts were developed from source data that was not affected by the error.

## 5. CERTIFICATION

Attachment C is the Directors' certificate for the corrected schedule.

## 6. PUBLICATION

Orion will publish this notice, the original and corrected schedules, and the certificate on its website at the same location as the original disclosure.

## 7. ATTACHMENTS

Attachment A – Corrected Schedule 12a.

Attachment B – Schedule 12a as originally disclosed (affected rows marked).

Attachment C – Directors' certificate.

# Attachment A – Corrected Disclosure

## SCHEDULE 12a: REPORT ON ASSET CONDITION

*Company Name* **Orion New Zealand Limited**
*AMP Planning Period* **1 April 2026 - 31 March 2036**

| Voltage | Asset category | Asset class | Units | Asset condition at start of planning period (percentage of units by grade) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | H1 | H2 | H3 | H4 | H5 | Grade unknown | Data accuracy (1–4) | % of asset forecast to be replaced in next 5 years |
| All | Overhead Line | Concrete poles / steel structure | No. | 1.13% | 0.94% | 5.13% | 7.20% | 85.60% | - | 3 | 3.12% |
| All | Overhead Line | Wood poles | No. | 1.85% | 3.21% | 11.67% | 18.28% | 64.99% | - | 3 | 7.61% |
| All | Overhead Line | Other pole types | No. | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Line | Subtransmission OH up to 66kV conductor | km | 1.82% | 0.57% | 3.04% | 4.80% | 89.78% | - | 3 | 1.47% |
| HV | Subtransmission Line | Subtransmission OH 110kV+ conductor | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (XLPE) | km | 0.05% | 0.16% | 2.43% | 9.72% | 87.64% | - | 3 | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (Oil pressurised) | km | 13.14% | 18.43% | 68.43% | - | - | - | 3 | 58.51% |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (Gas pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (PILC) | km | 3.24% | 7.81% | 42.29% | 35.18% | 11.48% | - | 3 | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (XLPE) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (Oil pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (Gas Pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (PILC) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission submarine cable | km | - | - | - | - | - | - | N/A | - |
| HV | Zone substation Buildings | Zone substations up to 66kV | No. | 2.38% | 9.52% | 38.10% | 29.76% | 20.24% | - | 3 | 33.33% |
| HV | Zone substation Buildings | Zone substations 110kV+ | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 22/33kV CB (Indoor) | No. | - | - | - | 56.25% | 43.75% | - | 3 | - |
| HV | Zone substation switchgear | 22/33kV CB (Outdoor) | No. | 34.62% | 7.69% | 34.62% | - | 23.08% | - | 3 | 61.54% |
| HV | Zone substation switchgear | 33kV Switch (Ground Mounted) | No. | - | - | - | - | 100.00% | - | N/A | - |
| HV | Zone substation switchgear | 33kV Switch (Pole Mounted) | No. | 27.66% | 0.85% | 10.21% | 5.53% | 55.74% | - | 3 | 34.89% |
| HV | Zone substation switchgear | 33kV RMU | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 50/66/110kV CB (Indoor) | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 50/66/110kV CB (Outdoor) | No. | 6.67% | - | 0.74% | 32.59% | 60.00% | - | 3 | 8.89% |
| HV | Zone substation switchgear | 3.3/6.6/11/22kV CB (ground mounted) | No. | 8.03% | 0.88% | 14.45% | 37.81% | 38.83% | - | 3 | 3.65% |
| HV | Zone substation switchgear | 3.3/6.6/11/22kV CB (pole mounted) | No. | - | - | - | - | - | - | N/A | - |

*Company Name* **Orion New Zealand Limited**
*AMP Planning Period* **1 April 2026 - 31 March 2036**

## SCHEDULE 12a: REPORT ON ASSET CONDITION

| | | | | Asset condition at start of planning period (percentage of units by grade) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Voltage** | **Asset category** | **Asset class** | **Units** | **H1** | **H2** | **H3** | **H4** | **H5** | **Grade unknown** | **Data accuracy (1–4)** | **% of asset forecast to be replaced in next 5 years** |
| HV | Zone Substation Transformer | Zone Substation Transformers | No. | 2.35% | - | 20.00% | 28.24% | 49.41% | - | 3 | 10.59% |
| HV | Distribution Line | Distribution OH Open Wire Conductor | km | 0.06% | 0.15% | 1.13% | 3.28% | 95.38% | - | 2 | 1.70% |
| HV | Distribution Line | Distribution OH Aerial Cable Conductor | km | - | - | - | - | - | - | N/A | - |
| HV | Distribution Line | SWER conductor | km | 0.72% | 1.49% | 7.89% | 14.34% | 75.56% | - | 2 | 6.36% |
| HV | Distribution Cable | Distribution UG XLPE or PVC | km | 0.07% | 0.16% | 1.19% | 5.07% | 93.51% | - | 3 | 0.41% |
| HV | Distribution Cable | Distribution UG PILC | km | 0.90% | 1.84% | 8.87% | 15.67% | 72.72% | - | 3 | 3.37% |
| HV | Distribution Cable | Distribution Submarine Cable | km | - | - | - | - | - | - | N/A | - |
| HV | Distribution switchgear | 3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers | No. | 0.00% | 0.01% | 0.29% | 3.62% | 96.08% | - | 3 | - |
| HV | Distribution switchgear | 3.3/6.6/11/22kV CB (Indoor) | No. | 5.28% | 10.41% | 32.58% | 22.78% | 28.96% | - | 3 | 12.20% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV Switches and fuses (pole mounted) | No. | 0.95% | 1.91% | 9.15% | 20.01% | 67.98% | - | 3 | 3.67% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV Switch (ground mounted) - except RMU | No. | 0.72% | 1.68% | 9.69% | 12.78% | 75.13% | - | 3 | 3.06% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV RMU | No. | 71.07% | - | - | 1.52% | 27.41% | - | 3 | 35.53% |
| HV | Distribution Transformer | Pole Mounted Transformer | No. | 0.86% | 1.74% | 8.23% | 11.85% | 77.32% | - | 3 | 4.47% |
| HV | Distribution Transformer | Ground Mounted Transformer | No. | 0.29% | 0.72% | 4.52% | 8.70% | 85.77% | - | 3 | 1.87% |
| HV | Distribution Transformer | Voltage regulators | No. | 33.67% | 19.87% | 27.90% | 15.88% | 2.68% | - | 3 | 27.53% |
| HV | Distribution Substations | Ground Mounted Substation Housing | No. | 0.55% | 1.20% | 6.80% | 11.67% | 79.78% | - | 3 | 2.60% |
| LV | LV Line | LV OH Conductor | km | 0.26% | 0.62% | 3.97% | 7.92% | 87.23% | - | 2 | 1.71% |
| LV | LV Cable | LV UG Cable | km | 0.01% | 0.02% | 0.34% | 2.12% | 97.51% | - | 3 | 0.09% |
| LV | LV Streetlighting | LV OH/UG Streetlight circuit | km | 0.68% | 1.54% | 8.76% | 15.19% | 73.83% | - | 2 | 3.88% |
| LV | Connections | OH/UG consumer service connections | No. | 0.43% | 6.85% | 13.70% | 47.93% | 31.09% | - | 2 | 0.43% |
| All | Protection | Protection relays (electromechanical, solid state and numeric) | No. | 13.15% | 3.55% | 23.03% | 23.66% | 36.61% | - | 3 | 11.30% |
| All | SCADA and communications | SCADA and communications equipment operating as a single system | Lot | 12.06% | 6.51% | 64.87% | 13.96% | 2.60% | - | 3 | 24.90% |
| All | Capacitor Banks | Capacitors including controls | No. | 8.39% | 14.99% | 42.96% | 27.29% | 6.37% | - | 3 | 22.43% |
| All | Load Control | Centralised plant | Lot | 13.33% | - | 48.89% | 22.22% | 15.56% | - | 3 | 15.56% |
| All | Load Control | Relays | No. | - | - | - | - | - | - | N/A | - |
| All | Civils | Cable Tunnels | km | - | - | - | - | - | - | N/A | - |

# Attachment B – Original Disclosure

## SCHEDULE 12a: REPORT ON ASSET CONDITION

*Company Name* **Orion New Zealand Limited**
*AMP Planning Period* **1 April 2026 - 31 March 2036**

| Voltage | Asset category | Asset class | Units | Asset condition at start of planning period (percentage of units by grade) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | H1 | H2 | H3 | H4 | H5 | Grade unknown | Data accuracy (1–4) | % of asset forecast to be replaced in next 5 years |
| All | Overhead Line | Concrete poles / steel structure | No. | 1.13% | 0.94% | 5.13% | 7.20% | 85.60% | - | 3 | 3.12% |
| All | Overhead Line | Wood poles | No. | 1.85% | 3.21% | 11.67% | 18.28% | 64.99% | - | 3 | 7.61% |
| All | Overhead Line | Other pole types | No. | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Line | Subtransmission OH up to 66kV conductor | km | 1.82% | 0.57% | 3.04% | 4.80% | 89.78% | - | 3 | 1.47% |
| HV | Subtransmission Line | Subtransmission OH 110kV+ conductor | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (XLPE) | km | 0.05% | 0.16% | 2.43% | 9.72% | 87.64% | - | 3 | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (Oil pressurised) | km | 13.14% | 18.43% | 68.43% | - | - | - | 3 | 58.51% |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (Gas pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG up to 66kV (PILC) | km | 3.24% | 7.81% | 42.29% | 35.18% | 11.48% | - | 3 | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (XLPE) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (Oil pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (Gas Pressurised) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission UG 110kV+ (PILC) | km | - | - | - | - | - | - | N/A | - |
| HV | Subtransmission Cable | Subtransmission submarine cable | km | - | - | - | - | - | - | N/A | - |
| HV | Zone substation Buildings | Zone substations up to 66kV | No. | 2.38% | 9.52% | 38.10% | 29.76% | 20.24% | - | 3 | 33.33% |
| HV | Zone substation Buildings | Zone substations 110kV+ | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 22/33kV CB (Indoor) | No. | - | - | - | 56.25% | 43.75% | - | 3 | - |
| HV | Zone substation switchgear | 22/33kV CB (Outdoor) | No. | 34.62% | 7.69% | 34.62% | - | 23.08% | - | 3 | 61.54% |
| HV | Zone substation switchgear | 33kV Switch (Ground Mounted) | No. | - | - | - | - | 100.00% | - | N/A | - |
| HV | Zone substation switchgear | 33kV Switch (Pole Mounted) | No. | 27.66% | 0.85% | 10.21% | 5.53% | 55.74% | - | 3 | 34.89% |
| HV | Zone substation switchgear | 33kV RMU | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 50/66/110kV CB (Indoor) | No. | - | - | - | - | - | - | N/A | - |
| HV | Zone substation switchgear | 50/66/110kV CB (Outdoor) | No. | 6.67% | - | 0.74% | 32.59% | 60.00% | - | 3 | 8.89% |
| HV | Zone substation switchgear | 3.3/6.6/11/22kV CB (ground mounted) | No. | 8.03% | 0.88% | 14.45% | 37.81% | 38.83% | - | 3 | 3.65% |
| HV | Zone substation switchgear | 3.3/6.6/11/22kV CB (pole mounted) | No. | - | - | - | - | - | - | N/A | - |

## SCHEDULE 12a: REPORT ON ASSET CONDITION

*Company Name* **Orion New Zealand Limited**
*AMP Planning Period* **1 April 2026 - 31 March 2036**

| | | | | Asset condition at start of planning period (percentage of units by grade) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Voltage** | **Asset category** | **Asset class** | **Units** | **H1** | **H2** | **H3** | **H4** | **H5** | **Grade unknown** | **Data accuracy (1–4)** | **% of asset forecast to be replaced in next 5 years** |
| HV | Zone Substation Transformer | Zone Substation Transformers | No. | 0.06% | 0.15% | 1.13% | 3.28% | 95.38% | - | 2 | 1.70% |
| HV | Distribution Line | Distribution OH Open Wire Conductor | km | - | - | - | - | - | - | N/A | - |
| HV | Distribution Line | Distribution OH Aerial Cable Conductor | km | 0.72% | 1.49% | 7.89% | 14.34% | 75.56% | - | 2 | 6.36% |
| HV | Distribution Line | SWER conductor | km | 0.07% | 0.16% | 1.19% | 5.07% | 93.51% | - | 3 | 0.41% |
| HV | Distribution Cable | Distribution UG XLPE or PVC | km | 0.90% | 1.84% | 8.87% | 15.67% | 72.72% | - | 3 | 3.37% |
| HV | Distribution Cable | Distribution UG PILC | km | - | - | - | - | - | - | N/A | - |
| HV | Distribution Cable | Distribution Submarine Cable | km | 0.00% | 0.01% | 0.29% | 3.62% | 96.08% | - | 3 | - |
| HV | Distribution switchgear | 3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers | No. | 5.28% | 10.41% | 32.58% | 22.78% | 28.96% | - | 3 | 12.20% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV CB (Indoor) | No. | 0.95% | 1.91% | 9.15% | 20.01% | 67.98% | - | 3 | 3.67% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV Switches and fuses (pole mounted) | No. | 0.72% | 1.68% | 9.69% | 12.78% | 75.13% | - | 3 | 3.06% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV Switch (ground mounted) - except RMU | No. | 71.07% | - | - | 1.52% | 27.41% | - | 3 | 35.53% |
| HV | Distribution switchgear | 3.3/6.6/11/22kV RMU | No. | 0.86% | 1.74% | 8.23% | 11.85% | 77.32% | - | 3 | 4.47% |
| HV | Distribution Transformer | Pole Mounted Transformer | No. | 0.29% | 0.72% | 4.52% | 8.70% | 85.77% | - | 3 | 1.87% |
| HV | Distribution Transformer | Ground Mounted Transformer | No. | 33.67% | 19.87% | 27.90% | 15.88% | 2.68% | - | 3 | 27.53% |
| HV | Distribution Transformer | Voltage regulators | No. | 0.55% | 1.20% | 6.80% | 11.67% | 79.78% | - | 3 | 2.60% |
| HV | Distribution Substations | Ground Mounted Substation Housing | No. | 0.26% | 0.62% | 3.97% | 7.92% | 87.23% | - | 2 | 1.71% |
| LV | LV Line | LV OH Conductor | km | 0.01% | 0.02% | 0.34% | 2.12% | 97.51% | - | 3 | 0.09% |
| LV | LV Cable | LV UG Cable | km | 0.68% | 1.54% | 8.76% | 15.19% | 73.83% | - | 2 | 3.88% |
| LV | LV Streetlighting | LV OH/UG Streetlight circuit | km | 0.43% | 6.85% | 13.70% | 47.93% | 31.09% | - | 2 | 0.43% |
| LV | Connections | OH/UG consumer service connections | No. | 13.15% | 3.55% | 23.03% | 23.66% | 36.61% | - | 3 | 11.30% |
| All | Protection | Protection relays (electromechanical, solid state and numeric) | No. | 12.06% | 6.51% | 64.87% | 13.96% | 2.60% | - | 3 | 24.90% |
| All | SCADA and communications | SCADA and communications equipment operating as a single system | Lot | 8.39% | 14.99% | 42.96% | 27.29% | 6.37% | - | 3 | 22.43% |
| All | Capacitor Banks | Capacitors including controls | No. | 13.33% | - | 48.89% | 22.22% | 15.56% | - | 3 | 15.56% |
| All | Load Control | Centralised plant | Lot | - | - | - | - | - | - | N/A | - |
| All | Load Control | Relays | No. | - | - | - | - | - | - | N/A | - |
| All | Civils | Cable Tunnels | km | | | | | | | [Select one] | |

# Attachment C – Directors' Certificate

# Schedule 17 – Certification for Year-beginning Disclosures

## Re-statement of Schedule 12a

We, Paul Munro and Mike Sang, being directors of Orion New Zealand Limited certify that, having made all reasonable enquiry, to the best of our knowledge:

- The following attached information of Orion New Zealand Limited prepared for the purposes of clause 2.6.6 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination.
- The prospective financial or non-financial information included in the attached information has been measured on a basis consistent with regulatory requirements or recognised industry standards.
- The forecasts in Schedules 11a, 11b, 11c, 12a, 12b, 12c and 12d are based on objective and reasonable assumptions which both align with Orion New Zealand Limited's corporate vision and strategy and are documented in retained records.



5 November 2026

**Paul Munro**

Director

Date



5 November 2026

**Mike Sang**

Director

Date